



Work + Life Empowered.

Group Whole Life Insurance

Understanding life insurance isn't easy. And, choosing the right coverage for you can be even more challenging.

Life Insurance 101

TERM LIFE

- Provides temporary coverage for a specific period of time and only provides death benefit protection
- Premiums, the amount you pay for coverage, are level and more affordable initially; costs can increase upon renewal past the initial term
- It typically doesn't build cash value — like renting an apartment there is no equity in a term policy, and when the term ends the coverage also ends

PERM LIFE

- It's yours for life as long as you pay the premiums
- Premiums are generally higher than they are for term coverage
- Has the potential to build cash value, which like equity in your home, can be used to help address life's opportunities and challenges¹

WHOLE LIFE

- A type of permanent life insurance
- Participating whole life has the potential to receive dividends²
- Provides a combination of protection and offers guaranteed:
 - death benefit
 - level premiums
 - cash value accumulation

¹ Access to cash values through borrowing or partial surrenders will reduce the certificate's cash value and death benefit, increase the chance the certificate will lapse and may result in a tax liability if the certificate terminates before the death of the insured.

² Dividends are determined annually, subject to change and are not guaranteed.

Ease of Group Whole Life Purchase

Purchasing coverage is as easy as 1-2-3. (Really!)



Conveniently
available to you,
right at work.



No medical
exam needed.

Just answer a few questions
to determine eligibility.



Pay premiums
through payroll
deductions.

BONUS FEATURE, IT'S PORTABLE!

Portability is a feature that allows you to take your coverage with you. Not all life insurance policies offered by employers are portable, which means coverage for these policies may end when you retire or change jobs.

Financial Wellness

Your financial health is as important as your physical health!

Americans are generally underprepared.



102 million

Americans know they
need or need more life
insurance.³



31% of U.S. households
are more likely to buy
because of the pandemic.⁴



44% of Millennials
overestimate the cost
of life insurance by 6x⁵

³ LIMRA, Life Insurance Awareness Month Fact Sheet, September 2021

⁴ 2021 Barometer Study by Life Happens and LIMRA

⁵ LIMRA, Top Misconceptions About Life Insurance, Barometer Study Infographic, 2021

Affordability

How much does Group Whole Life cost for a tobacco-free adult?

50,000 MassMutual Group Whole Life coverage⁶



AGE 25



AGE 45



AGE 55



TIP

Cost per week:	\$7.62	\$19.04	\$33.24	The amount you pay is based on your age, so premiums are lower if you buy sooner rather than later.
Guaranteed cash value at age 65:	\$20,241	\$14,726	\$8,801	

Dividend Eligible

MassMutual Group Whole Life certificates are participating and have the potential to receive dividends that can be used to purchase additional coverage and help build cash value. The certificate is eligible to receive dividends beginning on the second anniversary. Although dividends are not guaranteed, MassMutual® has paid them every year since 1869.

Dividends to Policy and Certificate owners⁷

2021	2022
\$1.8B	\$1.9B

⁶ Additional certificate features, or riders, are not included in the examples above and may be available at an additional cost.

⁷ Dividends are determined annually, subject to change, and not guaranteed. For more information, visit [MassMutual.com/Financials](https://www.massmutual.com/Financials).

Life Insurance: Who needs it?

If someone will struggle financially when you die, chances are you need life insurance because it provides cash to your chosen beneficiaries after your death.

FIVE SCENARIOS WHERE LIFE INSURANCE MAY HELP



You're Single

Some singles carry debt that might pass on to surviving family members. Or they may provide financial support for siblings or aging parents.



You're a single parent

You're the caregiver, breadwinner, cook, chauffeur and so much more. Do you have enough life insurance to safeguard your children's financial future?



You're married

What if one of you died tomorrow? Would the surviving spouse's income be enough to pay off debts, loans and monthly bills?



You're married with kids

Most families depend on two incomes to make ends meet. If down to one, could your family's plans for the future stay intact?



You're an empty nester with grown children

Just because your kids are through college and the mortgage is paid off doesn't mean that you no longer need life insurance.

To learn more, visit [MassMutual.com](https://www.massmutual.com).

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The product and/or certain features may not be available in all states. State variations may apply.

Group Whole Life Insurance (GPWL), (policy/certificate forms MM-GPWL-2014 and MM-GCWL-2014, and MM-GPWL-2014 (NC) and MM-GCWL-2014 (NC) in North Carolina), is level-premium, participating permanent life insurance. The GPWL policy and GCWL certificates are issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.



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